



**CITY OF EAST PROVIDENCE  
CITY'S PRIVATE PENSION REVIEW  
RFP EP22/23-26**

**ADDENDUM # 1**

**QUESTIONS:**

**Q. Is the scope of work strictly limited to reviewing and making recommendations relative to the City's private pension plan ordinance Article V, Chapter 11, section 11-231 et. seq. and the creation of a formal pension plan document, forms, and supporting materials to help guide City staff in the administration of the pension plan's requirements?**

A. The scope of work includes a review of any state or federal laws AND the local pension, collective bargaining agreements as it may affect the current pension and creating a plan document with forms to help the city assist in the administration of the pension.

**Q. Would the City prefer to hire outside legal counsel or pension investment consultant for this project?**

A. The city is looking for outside legal counsel to draft etc so as to relieve the solicitors office from this extra task.

**Q. Does the City's Private Pension Plan have a current investment consultant? If so, who?**

A. The pension investment council is Wainwright Investment Counsel, LLC and the pension actuary is Nyhart, part of FuturePlan by Ascensus.

**Q. If we are neither a Minority Owned Business nor a Women Owned business, are we required to subcontract under this RFQ in order to meet the MBE/WBE participation goal?**

A. Subcontracting with a MBE/WBE is our goal we would like you to achieve but it is not a requirement on this RFQ, submitting the MBE/WBE Participation Affidavit is required.