



City of East Providence Finance Department

Roberto L. DaSilva
Mayor

Glenda I. Delgado
Finance Director

PRESS RELEASE

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CONTACT INFO. :

Office of the Mayor
Matthew Paddock
Director of Communications
(401) 435-7500 Ext 11013
(C) (401) 612-7511

City's Growth in Tax Base Helps Reduce 2026 Tax Rates

EAST PROVIDENCE, R.I. - The City of East Providence has announced the tax rates for Fiscal Year 2026, with tax bills scheduled to begin arriving in mailboxes in the coming weeks.

The City of East Providence experienced significant growth in its tax base, in part due to commercial and residential development and investments in utility infrastructure.

Although the approved budget increase in the tax levy is 4%, the actual tax rate only increased by 2.1% due to the growth in the city's tax base.

For FY2026, the residential tax rate will adjust from 13.07 to 13.35, a 2.1% change. The commercial tax rate will adjust from 20.63 to 21.06, also a 2.1% change. The tangible tax rate will remain unchanged at 56.81, consistent with the statutory cap established under Rhode Island law.

City officials worked diligently throughout the budget process to minimize the impact on residents while continuing to invest in essential services, infrastructure improvements, public safety and long-term community priorities. The overall rate change of about 2% remains below the current U.S. inflation rate of roughly 3.8%, according to the U.S. Bureau of Labor Statistics.

East Providence continues to see encouraging economic growth, with ongoing residential and commercial development, active construction projects and significant infrastructure investments from Rhode Island Energy contributing to the City's expanding tax base. This continued growth helps strengthen the City's financial foundation and lessen the burden on existing taxpayers over time.

Tax bills are expected to be mailed in early June, with the first-quarter payment due on July 1st.