

Posted: November 7, 2024

**CITY OF EAST PROVIDENCE  
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND  
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Tuesday, the 12<sup>th</sup> of November 2024 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

**Trustees:**

Lt. Adam Christina, Chairman, Fire Representative  
Det.Cpl. Patrick Kelley, Vice Chairman, Police Representative  
James Bellamy, Retiree Representative  
John F. Wallace, Civilian Representative  
Frank Fogarty, Councilman, City Council Representative  
Roberto L. DaSilva, Mayor  
Malcolm Moore, Director of Finance, Administrator

**Other Attendees:**

Michael J. Marcello, City Solicitor  
Bernadette Frias, HR Benefits & Payroll Administrator  
Mike Dwyer, Wainwright Investment Council LLC  
Jeff Frabrizio, Wainwright Investment Council LLC  
Kim Brown, Pension Clerk

**AGENDA**

**I Call to Order**

Christina \_\_\_\_ Kelley \_\_\_\_ Bellamy \_\_\_\_ Wallace \_\_\_\_ Fogarty \_\_\_\_ DaSilva \_\_\_\_ Moore \_\_\_\_

**II Executive Session**

*The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pensions – notice given.*

Christina \_\_\_\_ Kelley \_\_\_\_ Bellamy \_\_\_\_ Wallace \_\_\_\_ Fogarty \_\_\_\_ DaSilva \_\_\_\_ Moore \_\_\_\_

**A. Discussion / Action / Vote regarding disability pension requests**

1. Retired Firefighter Private over 20 yrs N. Garcia

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Moore \_\_\_

2. Firefighter A. Handfield

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Moore \_\_\_

3. Police Officer P. Taaffe

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Moore \_\_\_

**III Motion to Seal Executive Session Minutes, Adjourn Executive Session and Read Out any Votes in Open Session.**

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Moore \_\_\_

**IV Reconvene in Open Session - Reading of any votes from Executive Session**

**V Review of 3<sup>rd</sup> Quarter 2024 Performance Report & Funding Recommendations and introduction of a draft of the Investment Policy Statement update for the Board to review by Wainwright Investment Counsel, LLC**

Vote to accept handouts into record

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Moore \_\_\_

Vote for any investment or liquidity items

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Moore \_\_\_

**VI To Approve the Consent Calendar**

*All items under "Consent Calendar" are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the "Consent Calendar" and will be considered in it's normal sequence on the docket.*

1. Pension meeting journal for August 20<sup>th</sup> 2024
2. COLA listing for September, October and November 2024
3. Barings Invoice 3<sup>rd</sup> Qtr.
4. Ice Miller Invoices (2) split 50% with the City
5. Nyhart Invoices (2)
6. Principal Custody Solutions Fee Advise 3<sup>rd</sup> Qtr.
7. RhumbLine Invoice 3<sup>rd</sup> Qtr.

8. Principal U.S. Property Account 3<sup>rd</sup> Quarter Highlights
9. Principal U.S. Property Account 2<sup>nd</sup> Quarter 2024 performance report
10. Principal U.S. Property Account Fund update 10/14/2024
11. Entrust Global Recovery Fund LP Schedule K-1
12. Disbursement – Capital Call, Lexington Capital Partners IX LP
13. Disbursement – Capital Call, RhumbLine EAFE Pooled Index Fund
14. Distribution Notice – Dover X Fund
15. Trade Authorization – Barings International Opportunities Equity Fund
16. APRA request from PEI – Kim replied
17. APRA request from with.Intelligence – Kim replied
18. APRA request from Pregon Ltd. – Kim replied
19. APRA request from PEI – Kim replied
20. APRA request from PEI – Kim replied
21. Correspondence, two letters requested at the last meeting sent
22. Correspondence, pension forms currently being used sent
23. Correspondence, regarding POA and banking changes
24. Correspondence, questions regarding return of contributions
25. Nyhart 10/31/2023 funding improvement plan (FIP) and e-mail

Vote to accept Consent Calendar items

Christina\_\_\_\_ Kelley \_\_\_\_\_ Bellamy \_\_\_\_ Wallace \_\_\_\_ Fogarty \_\_\_\_ DaSilva \_\_\_\_\_ Moore\_\_\_\_\_

**VII Discussion / Action / Vote regarding setting the regular quarterly meetings for 2025**

Vote to set meeting dates

Christina\_\_\_\_\_ Kelley\_\_\_\_\_ Bellamy \_\_\_\_ Wallace \_\_\_\_ Fogarty \_\_\_\_ DaSilva \_\_\_\_\_ Moore\_\_\_\_\_

**VIII Discussion / Action / Vote / Update Progress of Ice Miller LLP project, were forms reviewed, forms filed etc, what are the next steps.**

Christina\_\_\_\_\_ Kelley\_\_\_\_\_ Bellamy \_\_\_\_ Wallace \_\_\_\_ Fogarty \_\_\_\_ DaSilva \_\_\_\_\_ Moore\_\_\_\_\_

**IX Adjournment**

Christina \_\_\_\_Kelley \_\_\_\_ Bellamy \_\_\_\_ Wallace \_\_\_\_ Fogarty \_\_\_\_ DaSilva \_\_\_\_\_ Moore\_\_\_\_\_