

Posted: May 13, 2025

**CITY OF EAST PROVIDENCE
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Monday, the 19th of May 2025 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

Trustees:

Lt. Adam Christina, Chairman, Fire Representative
Det.Cpl. Patrick Kelley, Vice Chairman, Police Representative
James Bellamy, Retiree Representative
John F. Wallace, Civilian Representative
Frank Fogarty, Councilman, City Council Representative
Roberto L. DaSilva, Mayor
Glenda Delgado, Director of Finance, Administrator

Other Attendees:

Michael J. Marcello, City Solicitor
Robert Perry, HR Director
Bernadette Frias, HR Benefits & Payroll Administrator
Mike Dwyer, Wainwright Investment Council LLC
Jeff Fabrizio, Wainwright Investment Council LLC
Kim Brown, Pension Clerk

AGENDA

I Call to Order

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

II Executive Session

The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pensions – notice given.

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

A. Discussion / Action / Vote Update on all disability pension requests

1. Retired Firefighter N. Garcia

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

2. Police Officer P. Taaffe

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

3. Retired Firefighter R. Santos II

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

4. Retired Firefighter J. Lowe

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

5. Retired Firefighter R. Preite

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

III Motion to Seal Executive Session Minutes, Adjourn Executive Session and Read Out any Votes in Open Session.

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

IV Reconvene in Open Session - Reading of any votes from Executive Session

V Review of 1st Quarter 2025 Performance Report, any Funding Recommendations and any questions regarding the draft given at the February meeting of the Investment Policy Statement update for the Board to review by Wainwright Investment Counsel, LLC

Vote to accept handouts into record

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

Vote to accept updated Investment Policy Statement

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

Vote for any investment or liquidity items if necessary

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

VI To Approve the Consent Calendar

All items under “Consent Calendar” are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in it’s normal sequence on the docket.

1. Pension meeting journal for Feb 25th, April 9th and April 22nd 2025
2. COLA listing for March, April and May 2025
3. Nyhart Invoices (2)
4. Principal Custody Solutions Fee Advise 1st Qtr.
5. Wainwright Investment Counsel, LLC 1st Qtr.
6. Principal U.S. Property Account Payment Notice
7. Principal U.S. Property Account 2024 Annual Report
8. Principal U.S. Property Summary Performance Report 1st Qtr.
9. Realty Associates Fund XII UTP, LP Schedule K-1
10. Disbursement – Capital Call, ETG Co-Invest Opportunities Fund LP
11. Notification to Lion Industrial Trust to reinvest dividends
12. Notification to Westwood Global Investments for full redemption of the fund
13. APRA request from With.Intelligence, Q3 and Q4 reports – Kim replied
14. APRA request from PitchBook, Q4 report and link to City Website & RI SOS for minuets – Kim replied
15. APRA request from With.Intelligence, Wainwright reports from 2022-2024 – Kim replied
16. APRA request from Prequin Ltd, Q4 report, follow up question regarding the Board being separate from MERS– Kim replied
17. APRA request from PEI, Wainwright reports from 2019-2024 – Kim replied
18. Correspondence, from clerk regarding meeting dates and rooms
19. Correspondence, from clerk regarding agreements
20. Correspondence, from clerk regarding Taaffe with Chair and Vice Chair
21. Correspondence, Alyssa Cadoret annual information request
22. Correspondence, Fred MacDonald regarding taxes
23. Correspondence, Ice Miller regarding tax issue
24. Correspondence, Ice Miller RI Gen Laws Heart Statute
25. Correspondence, Ice Miller RI Gen Laws Cancer Presumption
26. Correspondence, from clerk regarding Ice Miller e-mail about pension conversions
27. Correspondence, Ice Miller minutes e-mailed twice and faxed once
28. Correspondence, Ice Miller executed documents for IRS filing
29. Correspondence, two requests for pensions contributions to be returns
30. Correspondence, one request to convert a regular pension to a disability pension

Vote to accept Consent Calendar items

Christina____ Kelley ____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Delgado____

VII Discussion / Vote regarding moving the August meeting date.

Christina____ Kelley____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Delgado____

VIII Discussion / Action / Vote regarding returning contributions to two former employees

1. Joshua Pelletier - Police

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva___Delgado___

2. Fritz-Richard Auguste - Police

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva___Delgado___

IX Discussion / Action / Vote regarding Annual Documentation for disability pensions. ie; annual report of earnings, back up with W2 or tax returns and medical exams

Christina___ Kelley___ Bellamy ___Wallace ___Fogarty ___ DaSilva___Delgado___

X Discussion / Action / Vote regarding nyhart recommendations from the experiences study presented at the April 22nd meeting.

Christina___ Kelley___ Bellamy ___Wallace ___Fogarty ___ DaSilva___Delgado___

XI Discussion / Action / Vote regarding definition of a spouse and correspondence from a member regarding Sec. 11-252, having to be married before retirement.

Christina___ Kelley___ Bellamy ___Wallace ___Fogarty ___ DaSilva___Delgado___

XII Discussion, updates / Action / Vote regarding progress of Ice Miller LLP project, regarding IRS compliance submission, what are the next steps. Forms need to be started, especially for disability pension conversions.

Christina___ Kelley___ Bellamy ___Wallace ___Fogarty ___ DaSilva___Delgado___

XIII Discussion, update / Action / Vote regarding Retiree MacDonald having pre-taxed contributions charged taxes in MA and how is the pension going to handle that.

Christina___ Kelley___ Bellamy ___Wallace ___Fogarty ___ DaSilva___Delgado___

XIV Adjournment

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva___Delgado___