

Posted: February 14, 2024

**CITY OF EAST PROVIDENCE
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Tuesday, the 20th of February 2024 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

Trustees:

Lt. Adam Christina Chairman, Fire Representative
Det.Cpl. Patrick Kelley, Vice Chairman, Police Representative
James Bellamy, Retiree Representative
John F. Wallace, Civilian Representative
Frank Fogarty, Councilman, City Council Representative
Roberto L. DaSilva, Mayor
Malcolm Moore, Director of Finance, Administrator

Other Attendees:

Michael Dwyer, Wainwright Investment Council LLC
Jeff Frabrizio, Wainwright Investment Council LLC
Michael J. Marcello, City Solicitor
Robert Perry, Director of Human Resources
Kim Brown, Pension Clerk

AGENDA

I Call to Order

Christina ____ Kelley ____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva ____ Moore ____

II Review of Quarterly Performance Report and any Recommendations by Wainwright Investment Counsel, LLC

Vote to accept handouts into record

Christina ____ Kelley ____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva ____ Moore ____

Vote for any investment or liquidity items

Christina ____ Kelley ____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva ____ Moore ____

III To Approve the Consent Calendar

All items under “Consent Calendar” are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in it’s normal sequence on the docket.

1. Pension meeting journals for November 20th and December 13th 2023
2. SOS Annual Meeting Notice filed for 2024
3. COLA listing for December 2023, January and February 2024
4. Barings Invoices 4th Qtr.
5. Principal Custody Solutions Fee Advise 4th Qtr.
6. RhumbLine Invoices 3rd and 4th Qtr.
7. Nyhart Invoices FIP projections, GASB 75 reporting
8. Wainwright Investment Counsel, LLC 4th Qtr.
9. Principal U.S. Property Account 4th Quarter Highlights
10. The Principal Financial Group Aug, Sept, Oct Monthly Activity Report
11. Disbursement – Capital Call, ETG Co-Invest Opportunities Fund
12. Lion Industrial Trust 1099-DIV
13. SOS meeting notice
14. APRA request from PEI Media – Kim replied
15. APRA request from WithIntelligence – Kim replied
16. APRA request from WithIntelligence – Kim replied
17. APRA request from Nanette Lee – Kim replied
18. APRA request from PreQin – Kim replied
19. ARPA request from Financial Investment News – Kim replied

Vote to accept Consent Calendar items

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

IV Request to return contributions to three former employees who have left employment with the City.

Vote to accept G. Potter request to return of contributions paid to the pension system

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

Vote to accept D. Burley request to return of contributions paid to the pension system

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

Vote to accept G. Smith request to return of contributions paid to the pension system

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

V Discussion / Recommendations / Action / Review / Vote regarding pension application process specific to required paperwork

Vote to outline formal process

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

VI Discussion / Recommendations / Action / Review / Vote regarding expired civilian representative board position

Vote to reappoint or fill position

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____

VII Discussion / Recommendations / Action / Review / Vote regarding the three bids received from the RFQ for legal counsel to assist the Board with updating the ordinances, creating forms and setting policies that was issued for the City’s Private Pension Plan Review

Vote to interview, award or repost RFQ for legal counsel

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____

VIII Executive Session

The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pension – notice given.

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____

A. Discussion / Action / Vote regarding disability pension requests

1. Retired Firefighter Private over 20 yrs N. Garcia

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____

2. Firefighter A. Handfield

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____

3. Retired Fire Chief C. Brassill

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____

IX Read out Votes, Seal Minutes and Adjourn Executive Session

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____

X Reading of the votes from Executive Session

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____

XI Adjournment

Christina _____ Kelley _____ Bellamy _____ Wallace _____ Fogarty _____ DaSilva _____ Moore _____