

Posted: September 4, 2025

**CITY OF EAST PROVIDENCE
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Tuesday, the 9th of September 2025 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

Trustees:

Lt. Adam Christina, Chairman, Fire Representative
Det.Cpl. Patrick Kelley, Vice Chairman, Police Representative
James Bellamy, Retiree Representative
John F. Wallace, Civilian Representative
Frank Fogarty, Councilman, City Council Representative
Roberto L. DaSilva, Mayor
Glenda Delgado, Director of Finance, Administrator

Other Attendees:

Michael J. Marcello, City Solicitor
Robert Perry, HR Director
Bernadette Frias, HR Benefits & Payroll Administrator
Mike Dwyer, Wainwright Investment Council LLC
Jeff Fabrizio, Wainwright Investment Council LLC
Kim Brown, Pension Clerk

AGENDA

I Call to Order

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

II Executive Session

The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pensions – notice given.

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

A. Discussion / Action / Vote Update on all disability pension requests

1. Retired Firefighter N. Garcia

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

2. Police Officer P. Taaffe

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

3. Retired Firefighter J. Lowe

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

4. Active Firefighter C. Sperry

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

III Motion to Seal Executive Session Minutes, Adjourn Executive Session and Read Out any Votes in Open Session.

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

IV Reconvene in Open Session - Reading of any votes from Executive Session

V Review of July and 2nd Quarter 2025 Performance Report and any Funding Recommendations by Wainwright Investment Counsel, LLC

Vote to accept handouts into record

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

Vote for any investment or liquidity items if necessary

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

VI To Approve the Consent Calendar

All items under “Consent Calendar” are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in it’s normal sequence on the docket.

1. Pension meeting journal for May 19th and June 18th 2025
2. COLA listing for June, July, August and September 2025

3. IR+M Invoices - Q4 2024, Q1 & Q2 2025
4. IceMiller Invoices – April, May, June 2025
5. Nyhart Invoice – Actuarial Valuation
6. Principal Custody Solutions Fee Advise Q2 2025
7. RhumbLine Domestic Invoices – Q4 2024, Q1 & Q2 2025
8. RhumbLine International Invoices – Q4 2024, Q1 & Q2 2025
9. Wainwright Investment Counsel, LLC Invoice – Q2 2025
10. PCS – Trades, Vanguard Rebalancing
11. PCS – Disbursement, Capital Call, ETG Co-Invest Opportunities Fund LP
12. PCS – Annual Executive summary report
13. Nyhart – FY24 letter, cost projections, actuarial valuation and GASB reports
14. Principal U.S. Property, Global Market Perspectives Document
15. Principal U.S. Property Account First Quarter 2025 Performance Report
16. Principal U.S. Property Account Summary Performance Report Q2 2025
17. Entrust Global Recovery Fund LP Schedule K-1
18. Lexington Capital Partners VII LP Schedule K-1
19. Siguler Guff Distressed RE Opportunities Fund LP Schedule K-1
20. ARPA request from Marina Benitez for most recent quarterly report – Kim replied
21. ARPA request from PEI for Q1 of 2025 – Kim replied
22. APRA request from PEI for Q4 of 2024 and Q1 of 2025 – Kim replied
23. APRA request from PEI for Q2 2025 – Kim replied
24. ARPA request from Institutional Shareholder Services Inc. for FY 10/25 and calendar year end reports – Kim replied
25. Correspondence, with Chairman regarding returned contributions
26. Correspondence, phone call from R. MacDonald regarding Mission Square
27. Correspondence, phone call from M. Field regarding pension statement
28. Correspondence, phone call from J. Salisbury regarding direct deposit
29. Correspondence, from clerk regarding meeting room changes needed
30. Correspondence, from clerk to Solicitor regarding QDRO issue
31. Correspondence, from clerk to PCS training on invoices and contributions
32. Correspondence, from clerk to R. Blinn regarding an award letter
33. Correspondence, from clerk with PCS first ACH contribution transaction
34. Correspondence, from clerk to R. Santos regarding approval for conversion
35. Correspondence, from clerk to R. Preite regarding approval for conversion
36. Correspondence, from clerk to PCS regarding July COLA's not being updated
37. Correspondence, from clerk to PCS regarding a bank update for July that didn't go through for a member
38. Correspondence, from clerk to PCS regarding a bank update for July that didn't go through for another member
39. Correspondence, from clerk to PCS regarding two new members that were added that did not receive their first payment.
40. Correspondence, from clerk to PCS regarding the addition of dual approval
41. Correspondence, from clerk to PCS regarding updating 17 members to reflect in the system that they receive a disability pension
42. Correspondence, to the clerk regarding updating dental benefit deduction amounts for 38 EPPBA retirees
43. Correspondence, from clerk regarding invoices from RhumbLine
44. Correspondence, from clerk to HR regarding disability pension form
45. Correspondence, from clerk to M. Paddock to post nyhart reports to web-site
46. Correspondence, from clerk to PCS regarding COLA that hasn't gone through for four months
47. Correspondence, from clerk to PCS regarding COLA for another member that hasn't gone through for two months

48. Correspondence, to the clerk for one request to convert a regular pension to a disability pension, e-mail sent to the HR department

Vote to accept Consent Calendar items

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

VII Update / Discussion / Action / Vote - update from the Solicitor regarding the annual documentation that can be requested or any update needed to the current form to certify annual wages earned for any member who is on a disability pension

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

VIII Update / Discussion / Action / Vote - update from the Solicitor regarding the procedures and updated form to be used only for pension conversions due to cancer

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

IX Update / Discussion / Action / Vote - update from the Solicitor regarding the progress of Ice Miller LLP - regarding IRS compliance submission and the forms

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

X Update / Discussion / Action / Vote - update from the Solicitor regarding Retiree MacDonald having pre-taxed contributions charged taxes in MA and how is the pension going to handle that.

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

XI Update / Discussion / Action / Vote - update from the Solicitor regarding the progress of getting Sec. 11-252 amended and approved by City Council

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

XII Adjournment

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___