

Posted: May 22, 2023

**CITY OF EAST PROVIDENCE  
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND  
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Wednesday, the 24<sup>th</sup> of May 2023 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

**Trustees:**

Lt. Jeffrey Wyrostek, Chairman, Fire Representative  
Capt. James Nelson, Vice Chairman, Police Representative  
John C. Neale, Retiree Representative  
John F. Wallace, Civilian Representative  
Frank Fogarty, Councilman, City Council Representative  
Roberto L. DaSilva, Mayor  
Malcolm Moore, Director of Finance, Administrator

**Other Attendees:**

Michael Dwyer, Wainwright Investment Council LLC  
Jeff Frabrizio, Wainwright Investment Council LLC  
Michael J. Marcello, City Solicitor  
Kim Brown, Pension Clerk

**AGENDA**

**I Call to Order**

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**II Presentation by Entrust**

**III Review of March 2023 Performance Report and Recommendations by Wainwright Investment Counsel, LLC**

Vote to accept handouts into record

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

Vote for any investment or liquidity items

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

#### **IV To Approve the Consent Calendar**

*All items under “Consent Calendar” are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in it’s normal sequence on the docket.*

1. Pension meeting journal for Feb 13<sup>th</sup>, March 14<sup>th</sup>, March 28<sup>th</sup> and May 9<sup>th</sup>
2. COLA listing for March, April and May 2023
3. Barings Invoice 1<sup>st</sup> Qtr.
4. IME invoice disability pension request
5. IR+M Invoice 1<sup>st</sup> Qtr.
6. Invesco Invoice 1<sup>st</sup> Qtr..
7. Invesco Invoice April 2023
8. Nyhart Invoices (2) 2021 Valuation, FIP
9. Principal Custody Solutions Fee Advise 1<sup>st</sup> Qtr.
10. RhumbLine Invoice 1<sup>st</sup> Qtr.
11. Wainwright Investment Counsel, LLC 1<sup>st</sup> Qtr.
12. Invesco Monthly Account Statements for January, February, March and April 2023
13. Principal U.S. Property Account 1<sup>st</sup> Quarter Highlights
14. Disbursement – Dover Street
15. Disbursement – Dover Street
16. Disbursement – The Northern Trust Company / Westwood Global
17. Redemption – Principal Global Investors, LLC
18. Redemption – Lion Industrial Trust
19. Redemption – Renaissance
20. Trade Authorization – Vanguard
21. Trade Authorization – Invesco
22. APRA request from Seven Canyons Advisors – Kim replied
23. APRA request for Police Department – Kim replied
24. APRA request from Principal – Malcolm replied
25. APRA request from FIN News – Kim replied
26. APRA request from With Intelligence – Kim replied
27. APRA request from Prequin – Kim replied
28. APRA request from With Intelligence – Kim replied
29. APRA request from Police Beneficial – Kim replied
30. APRA request from Prequin – Kim replied

Vote to accept Consent Calendar items

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

#### **V Requests to return contributions from two former employees who left before they were vested.**

Vote to return J. Mount and R. Fontaine’s contributions

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**VI Request to buy back into the pension fund from a returning employee who left and has now returned to employment with the City.**

Vote to allow P. Holmes to buy back into the pension

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**VII Correspondence from a retiree.**

**VIII Discussion / Recommendations / Action / Vote regarding putting out and RFQ or RFP for legal counsel to assist the Board with updating the ordinances and setting policies**

Vote to issue a RFQ or RFP for legal counsel

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**IX Executive Session**

*The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pension of a police officer – notice given and a conversion of a regular pension to disability pension of a fire fighter – notice given.*

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**A. Request for a Service-Connected Disability Pension**

- 1. Det. Medeiros

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**B. Request to convert a Regular Pension to a Disability Pension**

- 2. Ret. FF Brassill

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**X Seal Minutes and Adjourn Executive Session**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**XI Reading of the votes from Executive Session**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**XII Adjournment**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_