

Posted: August 4, 2017

**CITY OF EAST PROVIDENCE
POLICE AND FIRE RETIREMENT SYSTEM
DOCKET**

A regular meeting of the Police and Fire Retirement System Board of Trustees will be held on Monday, the 7th of August 2017 in Conference Room A at City Hall,
145 Taunton Avenue, East Providence, RI 02914.
9:00 a.m. Executive Session – 9:30 a.m. Open Session

Trustees:

Major William Nebus, Chairman, Police Representative
Lt. Jeffrey Wyrostek, Vice Chairman, Fire Representative
John C. Neale, Retiree Representative
John F. Wallace, Civilian Representative
Brian Faria, Councilman, City Council Representative
Timothy Chapman, City Manager
Malcolm Moore, Director of Finance, Administrator

Other Attendees:

Kim Brown, Pension Clerk
Greg Dias, City Solicitor

AGENDA

I Executive Session

The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) and (7).

A. Disability Pension Request

1. FF Smith

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

B. Investment Counsel Proposals

1. GYL
2. Whale Rock Point Partners, LLC
3. Wilshire Associates
4. Wainwright Investment Counsel, LLC

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

Seal Minutes and Adjourn Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

II Open Session

III Call to Order

IV Wainwright Investment Counsel, LLC

A. Entrust Permal Presentation

B. Review of 2nd quarter Performance Report

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

V To Approve the Consent Calendar

All items under "Consent Calendar" are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the "Consent Calendar" and will be considered in its normal sequence on the docket.

1. Minutes from 5/8/17 quarterly, 6/26/17 & 7/31/17 special meetings
2. COLA listings for June, July & August 2017
3. Fredric J. Silverblatt MD Invoice
4. IR+M Invoice 2nd Qtr.
5. RhumbLine Invoice 2nd Qtr.
6. OFI Global Invoice 2nd Qtr.
7. Nyhart Invoices – April, May and June
8. SEI Trust Monthly Statements May, June & July 2017
9. SEI redemption trade form
10. Barings Invoices (2 accounts) 1st & 2nd Qtr.
11. Wainwright Investment Counsel, LLC Invoices 1st & 2nd Qtr.
12. Wells Fargo Fee Advice 1st & 2nd Qtr.
13. GYL, Whale Rock Point Partners, LLC, Wilshire Associates and Wainwright Investment Counsel, LLC presentation materials from 7/31/17 meeting.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

VI Annual Report of Earnings

Report on returned earning statements sent for calendar year 2016 per Section 11-240 of the City Ordinances.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

VII Over payment to Mr. D'Ippolito

Solicitor's recommendations and actions needed for collecting overpayment.

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

VIII Refund of Contributions

A. FF Madden

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

B. FF Grace

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

IX Revising City Ordinances

A. Section 11-236 AdHoc payments.

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

B. Section 11-237 Service-Connected Disability

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

C. Section 11-238 Non-Service-Connected Disability

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

D. Section 11-239 Administration of Disability Annuities.

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

E. Section 11-241 Nonservice-Connected Death

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

F. Section 11-244 Accounting Generally.

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

G. Section 11-246 Same-Officers and Their Duties.

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

H. Addition of QDRO language.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

X Discussion regarding the new state law passed for service connected disabilities pertaining to certain illnesses.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

XI Annual Actuary Report Reviewed

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

XII Reading of the votes from Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

XIII Adjournment

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____