

Posted: September 13, 2018

**CITY OF EAST PROVIDENCE
POLICE AND FIRE RETIREMENT SYSTEM
DOCKET**

A quarterly meeting of the Police and Fire Retirement System Board of Trustees will be held on Monday, the 17th of September 2018 in Council Chambers at City Hall, 145 Taunton Avenue, East Providence, RI 02914.
9:00 a.m. Executive Session / 9:30 a.m. Open Session

Trustees:

Major William Nebus, Chairman, Police Representative
Lt. Jeffrey Wyrostek, Vice Chairman, Fire Representative
John C. Neale, Retiree Representative
John F. Wallace, Civilian Representative
Brian Faria, Councilman, City Council Representative
Christopher Parella, Acting City Manager
Malcolm Moore, Director of Finance, Administrator

Other Attendees:

Kim Brown, Pension Clerk
Greg Dias, City Solicitor

AGENDA

I Executive Session

The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1), § 45-21-2-9 and § 42-46-5 (a)(2)

A. Litigation

1. FF Smith request for a pension, questions to be sent to IME doctors

Motion: By _____^{2nd} _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

2. FF D'Ippolito update on repayment

Motion: By _____^{2nd} _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

3. Estate of Mrs. Barbara Garrett update on overpayment

Motion: By _____^{2nd} _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

4. FF Gomes discussion / vote on memorandum of agreement in resolution of a grievance

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

Seal Minutes and Adjourn Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

Open Session

II Call to Order

III Reading of the votes from Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

IV Presentations by Wainwright Investments LLC

Michael Dwyer and Jeff Fabrizio will be here from the pension investment counsel firm to review the 2nd Qtr. Performance Report.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

Discussion / Action regarding interviewing companies from the Private Equity RFP's received.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

V To Approve the Consent Calendar

All items under “Consent Calendar” are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in its normal sequence on the docket.

1. Minutes from 5/7/18 , 6/25/18 and 8/29/18 meetings
2. COLA listings for June, July, and August
3. Barings Invoices 1st & 2nd Qtr. 2018
4. IR+M Invoice 2nd Qtr.
5. OFI Global Invoice 2nd Qtr.
6. Wainwright Investment Counsel, LLC Invoice 2nd Qtr.
7. RhumbLine Invoices 1st & 2nd Qtr. 2018
8. Wells Fargo Advice 1st & 2nd Qtr. 2018
9. Zijad Sabovic, MD invoices
10. SEI Trust Monthly Statements May, June & July 2018

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

VI Request from John K. Harris to have pension contributions released

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

VII Request from Stephen J. Domenicone to buy back pension contributions from 2009-2019

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

VIII Adding City Ordinance

Sec. 11-253. Death of a retired participant.

Upon death of a retired member while in receipt of a service retirement annuity shall be entitle to a survivor benefit. The survivor benefit annuity is a fixed amount and shall be equal to 67.5% of the deceased members’ annuity.

Eligibility for a survivor benefit shall be subject to the following conditions:

- (1) The spouse shall have been married to the member prior to the date of retirement. The annuity shall be actuarially adjusted to the participant's benefit to account for the fact that the benefit continues based on two lifetimes.
- (2) The participant was not married at the time of retirement but had unmarried child/children under the age 18 including in utero at the date of retirement. The legal guardian of the child/children shall receive the survivor benefit and would terminate upon their attainment of age 18, death or marriage, whichever first occurs.
 - (a) Minor children shall include children of the blood and adopted children, provided that the proceedings for adoption shall have been initiated at least one year prior to the date of death of the member.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

IX Adjournalment

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____