

Posted: November 15, 2018

**CITY OF EAST PROVIDENCE
POLICE AND FIRE RETIREMENT SYSTEM
DOCKET**

A quarterly meeting of the Police and Fire Retirement System Board of Trustees will be held on Monday, the 19th of November 2018 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

Trustees:

Major William Nebus, Chairman, Police Representative
Lt. Jeffrey Wyrostek, Vice Chairman, Fire Representative
John C. Neale, Retiree Representative
John F. Wallace, Civilian Representative
Brian Faria, Councilman, City Council Representative
Christopher Parella, Acting City Manager
Malcolm Moore, Director of Finance, Administrator

Other Attendees:

Kim Brown, Pension Clerk
Greg Dias, City Solicitor

AGENDA

I Call to Order Open Session

II Presentations by Wainwright Investments LLC

Michael Dwyer and Jeff Fabrizio will be here from the pension investment counsel firm to review the 3rd Qtr. Performance Report.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

Discussion / Action regarding rebalancing recommendations.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

Discussion / Action regarding the summary with the pro's and con's Wainwright was asked to prepare for the company presentations regarding Real Estate Investment Managers from the special meeting held October 3rd.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

Presentations by Lexington and HarbourVest for Private Equity Investment Manager Search

Discussion / Action regarding the presentations heard today regarding Private Equities.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

III Executive Session

The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1), § 45-21-2-9 and § 42-46-5 (a)(2)

A. Litigation

1. FF Smith update on questions and medical records

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

2. FF D'Ippolito update on repayment

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

3. Estate of Mrs. Barbara Garrett update on overpayment

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

4. FF Gomes update on resolution

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

IV Seal Minutes and Adjourn Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

V Reading of the votes from Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

VI To Approve the Consent Calendar

All items under “Consent Calendar” are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in its normal sequence on the docket.

1. Minutes from 9/17/18 and 10/3/18 meetings
2. COLA listings for September, October and November
3. Barings Invoice 3rd Qtr.
4. IR+M Invoice 3rd Qtr. and redemption form
5. OFI Global Invoice 3rd Qtr.
6. Wainwright Investment Counsel, LLC Invoice 3rd Qtr.
7. RhumbLine Invoices 3rd Qtr.
8. Wells Fargo Advice 3rd Qtr.
9. City of East Providence invoice – clerk stipend
10. ENTRUST capital call
11. Siguler Guff September notice
12. SEI Trust Monthly Statements August, September & October

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

VII Request from Jessica Gehrke to have pension contributions released

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

VIII Request from Stephen J. Domenicone to buy back pension contributions from 2009-2019

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

IX Discussion of current collective bargaining unit regarding pension calculations, questions/history. Dave Dafonseca and Gabe Gomes will be addressing the Board.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

X Update by the Finance Director regarding how much the City has contributed to the pension since the previous meeting.

XI Discussion / Action of Retiree's Concerns

1. ARC – payment status for the recently ended fiscal year.
2. Buyback policy's
3. Consideration of an ordinance to restrict/prohibit contract impacts on the pension fund.
4. Monthly pension checks received in a timely manner.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

XII Discussion / Action regarding Ordinance Sec. 11-245 terms of the Board

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

XIII Discussion / Action setting 2019 quarterly meeting dates

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____

XIV Adjournment

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Parella _____ Moore _____