

Posted: February 7, 2018

**CITY OF EAST PROVIDENCE
POLICE AND FIRE RETIREMENT SYSTEM
DOCKET**

A quarterly meeting of the Police and Fire Retirement System Board of Trustees will be held on Monday, the 12th of February 2018 in Council Chambers at City Hall, 145 Taunton Avenue, East Providence, RI 02914.
9:00 a.m. Executive Session / 9:30 a.m. Open Session

Trustees:

Major William Nebus, Chairman, Police Representative
Lt. Jeffrey Wyrostek, Vice Chairman, Fire Representative
John C. Neale, Retiree Representative
John F. Wallace, Civilian Representative
Brian Faria, Councilman, City Council Representative
Timothy Chapman, City Manager
Malcolm Moore, Director of Finance, Administrator

Other Attendees:

Kim Brown, Pension Clerk
Greg Dias, City Solicitor

AGENDA

I Executive Session

The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1), § 45-21-2-9 and § 42-46-5 (a)(2)

A. Litigation

1. FF Smith and Attorney Mr. Penza

Motion: By _____^{2nd}_____
Nebus _____Wyrostek _____ Neale _____Wallace _____Faria _____Chapman _____Moore_____

2. FF D'Ippolito and Attorney Mr. Brady

Motion: By _____^{2nd}_____
Nebus _____Wyrostek _____ Neale _____Wallace _____Faria _____Chapman _____Moore_____

3. Estate of Mrs. Barbara Garrett

Motion: By _____^{2nd}_____
Nebus _____Wyrostek _____ Neale _____Wallace _____Faria _____Chapman _____Moore_____

Seal Minutes and Adjourn Executive Session

Motion: By _____^{2nd}_____
Nebus _____Wyrostek _____ Neale _____Wallace _____Faria _____Chapman _____Moore_____

Open Session

II Call to Order

III Reading of the votes from Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

IV Presentation by Wainwright Investments LLC

Michael Dwyer and Jeff Fabrizio will be here from the pension investment counsel firm to review the 4th Qtr. Performance Report.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

Recommendations to rebalance funds

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

V To Approve the Consent Calendar

All items under "Consent Calendar" are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the "Consent Calendar" and will be considered in its normal sequence on the docket.

1. Minutes from 11/13/17 quarterly meeting
2. COLA listings for December 2017, January & February 2018
3. Wells Fargo FY 17 Annual Detail
4. Barings Invoices (3) 3rd Qtr. & thru 11/30/17
5. IR+M Invoice 4th Qtr.
6. Nyhart (4) Invoices
7. OFI Global Invoice 4th Qtr.
8. RhumbLine Invoice 4th Qtr.
9. Wainwright Investment Counsel, LLC Invoice 4th Qtr.
10. Wells Fargo Fee Advice 4th Qtr.
11. SEI Trust Monthly Statements November & December 2017, January 2018
12. E-mails with memos regarding Boards and Commissions compliances
13. E-mail regarding retirement age change

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

VI To Approve Request for contribution pay out

1. Estate of FF Scott Grace

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

VII Discussion / Action regarding Funding Improvement Plan (FIP)

A report needs to be submitted to the state within 180 days.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

VIII Discussion / Action for New Forms

1. Consent to waive interest in a pension form

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

IX Revising / Adding City Ordinances

1. Section 11-236 AdHoc payments

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

2. Section 11-238 Non-Service-Connected Disability

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

3. Section 11-239 Administration of Disability Annuities

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

4. Section 11-241 Nonservice-Connected Death

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

5. New Addition Section 11-252 Marriage Dissolution / QDRO

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

6. New Addition Section 11-253 Death of a retired participant

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____

X Adjourment

Motion: By _____ 2nd _____

Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Faria _____ Chapman _____ Moore _____