

Posted: July 31, 2019

**CITY OF EAST PROVIDENCE  
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND  
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Monday, the 5<sup>th</sup> of August 2019 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 3:00 p.m.

**Trustees:**

Major William Nebus, Chairman, Police Representative  
Lt. Jeffrey Wyrostek, Vice Chairman, Fire Representative  
John C. Neale, Retiree Representative  
John F. Wallace, Civilian Representative  
Ricardo D. Mourato, Councilman, City Council Representative  
Roberto L. DaSilva, Mayor  
Malcolm Moore, Director of Finance, Administrator

**AGENDA**

**I Call to Order**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**II Presentation by Wainwright Investments LLC**

Michael Dwyer and Jeff Fabrizio will be here from the pension investment counsel firm to review the 2<sup>nd</sup> Qtr. Performance Report.

Accepting Handouts into Record

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**III Return of pension contributions to former city employees**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**IV Discussion / action updated handout of pension ordinances that reflect all council approved changes and additions, 11-253 etc.**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrstek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**V Discussion / action regarding the feasibility of an actuarial evaluation for keeping spousal benefits the same as a pensioner's annuity after age 85 for 5 years**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrstek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**VI Discussion / action regarding adding an ordinance or policy pertaining to QDRO's**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrstek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**VII To Approve the Consent Calendar**

*All items under "Consent Calendar" are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the "Consent Calendar" and will be considered in its normal sequence on the docket.*

1. Pension meeting journals for May 22<sup>nd</sup> and April 26<sup>th</sup>
2. COLA listing for June and July
3. Nyhart Invoices (5) Professional Services
4. RhumbLine Invoice 2<sup>nd</sup> Qtr.
5. Principal U.S. Property Account 2<sup>nd</sup> Qtr. Flash Report
6. ENTRUST Capital Calls (3)
7. ENTRUST Account Statement 1<sup>st</sup> Qtr.
8. Invesco Account Statement May and June
9. Letter to Former Employees regarding pension contributions to be returned
10. Annual Earnings form mailed 6/28/19

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrstek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

## VIII Executive Session

*The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1), § 45-21-2-9 and § 42-46-5 (a)(2)*

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

### A. Litigation

1. FF Smith update on questions and medical records

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

2. FF D'Ippolito update on repayment, set repayment schedule.

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

3. FF Cunha pension conversion to disability

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

## IX Seal Minutes and Adjourn Executive Session

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

## X Reading of the votes from Executive Session

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

## XI Adjournment

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_