

Posted: February 6, 2019

**CITY OF EAST PROVIDENCE
POLICE AND FIRE RETIREMENT SYSTEM
DOCKET**

A quarterly meeting of the Police and Fire Retirement System Board of Trustees will be held on Monday, the 11th of February 2019 in Conference Room 306 at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

Trustees:

Major William Nebus, Chairman, Police Representative
Lt. Jeffrey Wyrostek, Vice Chairman, Fire Representative
John C. Neale, Retiree Representative
John F. Wallace, Civilian Representative
Ricardo D. Mourato, Councilman, City Council Representative
Roberto L. DaSilva, Mayor
Malcolm Moore, Director of Finance, Administrator

Other Attendees:

Kim Brown, Pension Clerk
Michael J. Marcello, City Solicitor

AGENDA

I Call to Order Open Session

II Swearing in of new Trustees

III Executive Session

The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1), § 45-21-2-9 and § 42-46-5 (a)(2)

A. Litigation

1. FF Smith update on questions and medical records

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

2. FF D'Ippolito update on repayment, set repayment schedule.

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

3. Estate of Mrs. Barbara Garrett update on overpayment

Motion: By _____^{2nd}_____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

IV Seal Minutes and Adjourn Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrstek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

V Reading of the votes from Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrstek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

VI Presentation by Wainwright Investments LLC

Michael Dwyer and Jeff Fabrizio will be here from the pension investment counsel firm to review the 4th Qtr. Performance Report, recommend updates to the investment policy statement regarding exposure amounts and give recommendations for rebalancing.

Accepting Handouts into Record

Motion: By _____ 2nd _____
Nebus _____ Wyrstek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

Discussion / Action regarding investment policy strategies and exposure amounts.

Motion: By _____ 2nd _____
Nebus _____ Wyrstek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

Discussion / Action regarding rebalancing recommendations.

Motion: By _____ 2nd _____
Nebus _____ Wyrstek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

VII To Approve the Consent Calendar

All items under "Consent Calendar" are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the "Consent Calendar" and will be considered in its normal sequence on the docket.

1. Minutes from 11/19/18 meetings
2. COLA listings for December, January and February
3. RI Department of Health Invoice
4. Barings Invoice 4th Qtr.
5. IR+M Invoice 4th Qtr.
6. OFI Global Invoice 4th Qtr.
7. Wainwright Investment Counsel, LLC Invoice 4th Qtr.
8. RhumbLine Invoices 4th Qtr.
9. Wells Fargo Advice 4th Qtr.

10. Principal Enhanced Property Fund, L.P. 4th Qtr. Summary Performance Report
11. Principal U.S. Property Account 4th Qtr. Flash Report
12. ENTRUST Contract Note Capital Call
13. Duff & Phelps Annual Report
14. SEI Trust Monthly Statements November, December & January

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

VIII Request from Chief Parella to address the board and discuss his retirement compensation.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

IX Discussion / Action regarding updating Ordinance Sec. 11-239 regarding IME appointments and adding a new ordinance regarding voluntary leave and the ability to come back.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

X Discussion / Action regarding meeting dates and times for future meetings.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

XI Adjournment

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____