

Posted: November 8, 2017

**CITY OF EAST PROVIDENCE  
POLICE AND FIRE RETIREMENT SYSTEM  
DOCKET**

A special meeting of the Police and Fire Retirement System Board of Trustees will be held on Monday, the 13<sup>th</sup> of November 2017 in Conference Room A at City Hall,  
145 Taunton Avenue, East Providence, RI 02914.  
9:00 a.m. Executive Session / 9:30 a.m. Open Session

**Trustees:**

Major William Nebus, Chairman, Police Representative  
Lt. Jeffrey Wyrostek, Vice Chairman, Fire Representative  
John C. Neale, Retiree Representative  
John F. Wallace, Civilian Representative  
Brian Faria, Councilman, City Council Representative  
Timothy Chapman, City Manager  
Malcolm Moore, Director of Finance, Administrator

**Other Attendees:**

Kim Brown, Pension Clerk  
Greg Dias, City Solicitor

**AGENDA**

**I Executive Session**

*The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1), § 45-21-2-9 and § 42-46-5 (a)(2)*

**A. Disability Pension Request**

1. FF Smith

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**B. Pension Conversions to Disability**

1. FF Ledo

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

2. FF Marcotrgiano

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**C. Litigation**

1. Fallon Pension Actuaries

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

2. FF D'Ippolito

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

3. Mrs. Barbara Garrett

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**Seal Minutes and Adjourn Executive Session**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**Open Session**

**II Call to Order**

**III Reading of the votes from Executive Session**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**IV Presentation by nyhart**

Elizabeth Wiley and David Harris will be here from the pension actuary firm to go over the yearly report and answer any questions.

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**V Presentation by Wainwright Investments LLC**

Michael Dwyer and Jeff Fabrizio will be here from the pension investment counsel firm to review the 3<sup>rd</sup> Qtr. Performance Report.

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**VI Set 2018 Annual Meeting Dates**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

## **VII To Approve the Consent Calendar**

*All items under "Consent Calendar" are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the "Consent Calendar" and will be considered in its normal sequence on the docket.*

1. Minutes from 8/7/17 special meeting
2. Minutes from 9/6/17 quarterly meeting
3. COLA listings for September, October & November 2017
4. Wells Fargo 2017 Annual Executive Summary
5. Redemption request to Rhumbline
6. Trade Authorizations to sell Vanguard
7. Schedule K-1 Sigular Guff
8. IR+M Invoice 3<sup>rd</sup> Qtr.
9. RhumbLine Invoice 3<sup>rd</sup> Qtr.
10. OFI Global Invoice 3<sup>rd</sup> Qtr.
11. Nyhart Invoices – July & September
12. SEI Trust Monthly Statements August, September & October 2017
13. Wainwright Investment Counsel, LLC Invoice 3<sup>rd</sup> Qtr.
14. Wells Fargo Fee Advice 3<sup>rd</sup> Qtr.
15. City of East Providence Invoice Clerk Stipend FY17
16. Notice of Award letters sent to 4 RFP Bid finalists
17. Memo from Legal Department regarding roll call votes
18. Letter sent to all pension participants mailed September 28<sup>th</sup>
19. Memo from Malcolm Moore to City Solicitor regarding service years
20. Memo from Legal Department regarding open meeting law
21. E-mail from Legal Department regarding ordinance changes

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

## **VIII To Approve Requests for non-service pension and pay out**

### **1. Estate of FF Scott Grace**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

### **2. Andrew Snow**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

## **IX Discussion / Action regarding Funding Improvement Plan (FIP)**

A report needs to be submitted to the state within 180 days.

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**X Discussion / Action regarding Open Meeting Laws and Minuets**

The posting, taking and keeping etc.

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**XI Discussion / Action for New Forms or Ordinances**

**1. Consent to waive interest in a pension form**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**2. Common Law**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**3. QDRO**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**4. Beneficiaries**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**XII Discussion / Action for Utilizing Master Trust Accounting**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**XIII Discussion / Action about Vesting**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**XIV Revising City Ordinances**

**1. Section 11-236 AdHoc payments**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**2. Section 11-238 Non-Service-Connected Disability**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**3. Section 11-239 Administration of Disability Annuities**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**4. Section 11-241 Nonservice-Connected Death**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**5. Section 11-244 Accounting Generally**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_

**XV Adjournment**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nebus \_\_\_\_\_ Wyrostek \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Faria \_\_\_\_\_ Chapman \_\_\_\_\_ Moore \_\_\_\_\_