

Posted: February 21, 2025

**CITY OF EAST PROVIDENCE
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Tuesday, the 25th of February 2025 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

Trustees:

Lt. Adam Christina, Chairman, Fire Representative
Det.Cpl. Patrick Kelley, Vice Chairman, Police Representative
James Bellamy, Retiree Representative
John F. Wallace, Civilian Representative
Frank Fogarty, Councilman, City Council Representative
Roberto L. DaSilva, Mayor
Glenda Delgado, Director of Finance, Administrator

Other Attendees:

Michael J. Marcello, City Solicitor
Robert Perry, HR Director
Bernadette Frias, HR Benefits & Payroll Administrator
Mike Dwyer, Wainwright Investment Council LLC
Kim Brown, Pension Clerk

AGENDA

I Call to Order

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

II Executive Session

The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pensions – notice given.

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Delgado ___

A. Discussion, update on all open cases / Action / Vote regarding disability pension requests

1. Retired Firefighter N. Garcia

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva____Delgado___

2. Firefighter A. Handfield

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva____Delgado___

3. Police Officer P. Taaffe

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva____Delgado___

4. Retired Firefighter R. Santos II

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva____Delgado___

5. Retired Firefighter J. Lowe

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva____Delgado___

III Motion to Seal Executive Session Minutes, Adjourn Executive Session and Read Out any Votes in Open Session.

Christina ___Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva____Delgado___

IV Reconvene in Open Session - Reading of any votes from Executive Session

V Review of 4th Quarter 2024 Performance Report & Funding Recommendations and introduction of a draft of the Investment Policy Statement update for the Board to review by Wainwright Investment Counsel, LLC

Vote to accept handouts into record

Christina___ Kelley___ Bellamy ___Wallace ___Fogarty ___ DaSilva____Delgado___

Vote for any investment or liquidity items

Christina___ Kelley ___ Bellamy ___Wallace ___Fogarty ___ DaSilva____Delgado___

VI To Approve the Consent Calendar

All items under “Consent Calendar” are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in it’s normal sequence on the docket.

1. Pension meeting journal for Nov 12th, Dec 18th 2024 and Jan 22nd 2025
2. COLA listing for December 2024, January and February 2025
3. City of East Providence Invoices (2, clerk salary and IME invoice reimbursement)
4. Ice Miller Invoices (3 Sept, Nov, Dec) split 50% with the City
5. Nyhart Invoices (2)
6. Principal Custody Solutions Fee Advise 4th Qtr.
7. Wainwright Investment Counsel, LLC 4th Qtr.
8. Principal U.S. Property Account 4th Quarter Highlights
9. Principal U.S. Property Account Partial Payment Notice
10. Lion Industrial Trust 1099 tax forms
11. Disbursement – Capital Call, ETG Co-Invest Opportunities Fund LP
12. Disbursement – Fees, Lion Industrial Properties, LP
13. Wainwright October 2024 Performance Report
14. APRA request from PEI, Q3 reports – Kim replied
15. APRA request from Fin-News, Q1, Q2, Q3 reports – Kim replied
16. APRA request from Pregon Ltd., Q3 reports – Kim replied
17. ARPA request from Kenneth J Block, Nyhart pension reports from FY20 – FY24 – Kim replied
18. Correspondence, Nyhart FY24 census data requested
19. Correspondence, pension forms currently being used sent
20. Correspondence, regarding adding new finance director to accounts
21. Correspondence, regarding updating appointments to the pension board
22. Correspondence, payments received for City invoices and member overpayment
23. Correspondence, two requests for pensions to be converted to a disability pension

Vote to accept Consent Calendar items

Christina____ Kelley ____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Delgado____

VII Discussion, updates / Action / Vote regarding progress of Ice Miller LLP project, were forms reviewed and filed for IRS compliance submission, if not what do they need from the Board and what are the next steps. Forms need to be started, especially for disability pension conversions.

Christina____ Kelley____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Delgado____

VIII Discussion, updates / Action / Vote regarding forming a clear assignment of duties regarding who does what when a pension or conversion request is filed and rules for hearings if one is necessary.

Christina____ Kelley____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Delgado____

IX Adjournment

Christina ____ Kelley ____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Delgado____