

Posted: February 24, 2022

**CITY OF EAST PROVIDENCE  
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND  
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Monday, the 28<sup>th</sup> of February 2022 in Council Chambers at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 3:00 p.m.

**Trustees:**

Lt. Jeffrey Wyrostek, Acting Chairman, Fire Representative  
Capt. James Nelson, Acting Vice Chairman, Police Representative  
John C. Neale, Retiree Representative  
John F. Wallace, Civilian Representative  
Ricardo D. Mourato, Councilman, City Council Representative  
Roberto L. DaSilva, Mayor  
Malcolm Moore, Director of Finance, Administrator

**Other Attendees:**

Michael J. Marcello, City Solicitor  
Michael Dwyer, Wainwright Investment Counsel, LLC  
Kim Brown, Pension Clerk

**AGENDA**

**I Call to Order**

Wyrostek \_\_\_\_ Nelson\_\_\_\_ Neale \_\_\_\_Wallace \_\_\_\_Mourato \_\_\_\_ DaSilva\_\_\_\_Moore\_\_\_\_

**II Vote to appoint Board Chairman and Vice Chairman**

Wyrostek \_\_\_\_ Nelson\_\_\_\_ Neale \_\_\_\_Wallace \_\_\_\_Mourato \_\_\_\_ DaSilva\_\_\_\_Moore\_\_\_\_

**III Presentation by Wainwright Investments LLC**

Michael Dwyer will be here from the pension investment counsel firm to review the December 2021 Performance Report.

Recommendations / Cash Flow for invoices if necessary

Motion: By\_\_\_\_2<sup>nd</sup>\_\_\_\_  
Wyrostek \_\_\_\_ Nelson\_\_\_\_ Neale \_\_\_\_Wallace \_\_\_\_Mourato \_\_\_\_ DaSilva\_\_\_\_Moore\_\_\_\_

## Accepting Handouts into Record

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup>\_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

### **IV To Approve the Consent Calendar**

*All items under “Consent Calendar” are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in its normal sequence on the docket.*

1. Pension meeting journal for November 15, 2021
2. COLA listing for December 2021, January and February 2022
3. Barings Invoice 4<sup>th</sup> Qtr.
4. IR+M Invoices 3<sup>rd</sup> and 4<sup>th</sup> Qtr.
5. Invesco Invoice 4<sup>th</sup> Qtr.
6. Nyhart Invoices September and November 2021
7. RhumbLine Invoices 3<sup>rd</sup> and 4<sup>th</sup> Qtr.
8. Wainwright Investment Counsel, LLC 4<sup>th</sup> Qtr.
9. Wells Fargo Fee Advise 4<sup>th</sup> Qtr.
10. Notice from East Providence Firefighters Local No. 850
11. Trade Authorization for Renaissance
12. Trade Authorization for RhumbLine
13. Trade Authorization for Vanguard Ftse All World-Inst
14. Capital Call for CITCO - Entrust Global Recovery Fund LP
15. Capital Call for CITCO - Entrust Global Recovery Fund LP
16. Capital Call for CITCO - Entrust ETG Co-Invest Opportunities Fund LP
17. Capital Call for CITCO - Entrust ETG Co-Invest Opportunities Fund LP
18. Capital Call for HarbourVest - Dover Street X L.P.
19. Capital Call for Lexington Capital Partners IX, L.P.
20. Cash Distribution notice from Lexington Capital Partners IX
21. Invesco Monthly Account Statement for November and December 2021 and January 2022
22. Principal U.S. Property 4<sup>th</sup> Qtr. 2021 Flash Report
23. The Principal Financial Group Monthly Activity Reports November and December 2021
24. Siguler Guff Unaudited Capital Account Statement

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup>\_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

### **V Brief update on the changeover to Principal**

### **VI Retiree’s Representative to address the Board**

**VII Discussion/Vote regarding editing the wording of Ordinance 11-252 originally presented as 11-253 in September 2018 titled Death of a retired participant**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**VIII Discussion/Vote regarding a Military Buyback policy**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**IX Executive Session**

*The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1), § 45-21-2-9 and § 42-46-5 (a)(2)*

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**A. Request for a Service-Connected Disability Pension**

1. FF Burns

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**X Seal Minutes and Adjourn Executive Session**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**XI Reading of the votes from Executive Session**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**XII Adjournment**

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Wyrostek \_\_\_\_\_ Nelson \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Mourato \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_