

Posted: December 13, 2024

**CITY OF EAST PROVIDENCE  
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND  
REVISED DOCKET**

A special meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Wednesday, the 18<sup>th</sup> of December 2024 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

**Trustees:**

Lt. Adam Christina, Chairman, Fire Representative  
Det.Cpl. Patrick Kelley, Vice Chairman, Police Representative  
James Bellamy, Retiree Representative  
John F. Wallace, Civilian Representative  
Frank Fogarty, Councilman, City Council Representative  
Roberto L. DaSilva, Mayor  
Glenda Delgado, Director of Finance, Administrator

**Other Attendees:**

Michael J. Marcello, City Solicitor  
Bernadette Frias, HR Benefits & Payroll Administrator  
Kim Brown, Pension Clerk

Swear in Glenda Delgado, new Director of Finance for the City, as the Pension Board Administrator

**AGENDA**

**I Call to Order**

Christina \_\_\_\_ Kelley \_\_\_\_ Bellamy \_\_\_\_ Wallace \_\_\_\_ Fogarty \_\_\_\_ DaSilva \_\_\_\_ Delgado \_\_\_\_

**II Discussion/Vote to Reappoint Civilian Representative**

The civilian representative position expired 10/31/2024. The Board would like to reappoint Mr. John Wallace.

Christina \_\_\_\_ Kelley \_\_\_\_ Bellamy \_\_\_\_ Wallace \_\_\_\_ Fogarty \_\_\_\_ DaSilva \_\_\_\_ Delgado \_\_\_\_

### **III Executive Session**

*The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pensions – notice given.*

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Delgado \_\_\_

#### **A. Discussion / Action / Vote regarding disability pension requests**

1. Retired Firefighter Private over 20 yrs N. Garcia

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Delgado \_\_\_

2. Firefighter A. Handfield

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Delgado \_\_\_

3. Police Officer P. Taaffe

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Delgado \_\_\_

### **IV Motion to Seal Executive Session Minutes, Adjourn Executive Session and Read Out any Votes in Open Session**

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva \_\_\_ Delgado \_\_\_

### **V Reconvene in Open Session - Reading of any votes from Executive Session**

### **VI To Approve the Consent Calendar**

*All items under “Consent Calendar” are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in it’s normal sequence on the docket.*

1. Pension meeting journal for August 20<sup>th</sup> and November 12<sup>th</sup> 2024
2. COLA listing for September, October and November 2024
3. Barings Invoice 3<sup>rd</sup> Qtr.
4. Ice Miller Invoices (2) split 50% with the City
5. IR+M Invoice 3<sup>rd</sup> Qtr.
6. Nyhart Invoices (2)
7. Principal Custody Solutions Fee Advise 3<sup>rd</sup> Qtr.
8. RhumbLine Invoice 3<sup>rd</sup> Qtr.
9. Wainwright Investment Counsel, LLC Invoice 3<sup>rd</sup> Qtr.
10. Wainwright Investment Counsel, LLC 3<sup>rd</sup> Qtr. Performance Report

11. Principal U.S. Property Account 3<sup>rd</sup> Quarter Highlights
12. Principal U.S. Property Account 2<sup>nd</sup> and 3<sup>rd</sup> Quarter 2024 performance reports
13. Principal U.S. Property Account Fund update 10/14/2024
14. RhumbLine Advisers ERISA 408(b)(2) Fee Disclosure
15. Entrust Global Recovery Fund LP Schedule K-1
16. Disbursement – Capital Call, Lexington Capital Partners IX LP
17. Disbursement – Capital Call, RhumbLine EAFE Pooled Index Fund
18. Distribution Notice – Dover X Fund
19. Trade Authorization – Barings International Opportunities Equity Fund
20. APRA request from PEI – Kim replied
21. APRA request from with.Intelligence – Kim replied
22. APRA request from Pregon Ltd. – Kim replied
23. APRA request from PEI – Kim replied
24. APRA request from PEI – Kim replied
25. Correspondence, two letters requested at the last meeting sent
26. Correspondence, pension forms currently being used sent
27. Correspondence regarding POA and banking changes
28. Correspondence, questions regarding return of contributions
29. Nyhart 10/31/2023 funding improvement plan (FIP) and e-mail

Vote to accept Consent Calendar items

Christina\_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva\_\_\_ Delgado \_\_\_

## **VII Discussion / Action / Vote regarding setting the regular quarterly meetings for 2025**

Vote to set meeting dates for calendar year 2025

Christina\_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva\_\_\_ Delgado \_\_\_

## **VIII Discussion / Action / Vote / Update regarding Ice Miller LLP Documents**

Review and possible adoption of the Plan Administrative Documents prepared by Ice Miller LLP for the Pension Board

Christina\_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva\_\_\_ Delgado \_\_\_

## **IX Adjournment**

Christina \_\_\_ Kelley \_\_\_ Bellamy \_\_\_ Wallace \_\_\_ Fogarty \_\_\_ DaSilva\_\_\_ Delgado \_\_\_