

Posted: August 16, 2024

**CITY OF EAST PROVIDENCE
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Tuesday, the 20th of August 2024 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

Trustees:

Lt. Adam Christina, Chairman, Fire Representative
Det.Cpl. Patrick Kelley, Vice Chairman, Police Representative
James Bellamy, Retiree Representative
John F. Wallace, Civilian Representative
Frank Fogarty, Councilman, City Council Representative
Roberto L. DaSilva, Mayor
Malcolm Moore, Director of Finance, Administrator

Other Attendees:

Michael J. Marcello, City Solicitor
Bernadette Frias, HR Benefits & Payroll Administrator
Michael Dwyer, Wainwright Investment Council LLC
Jeff Frabrizio, Wainwright Investment Council LLC

AGENDA

I Call to Order

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

II Executive Session

The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pensions – notice given.

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

A. Discussion / Action / Vote regarding disability pension requests

1. Retired Firefighter Private over 20 yrs N. Garcia

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

2. Firefighter A. Handfield

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

3. Retired Fire Chief Christian Brassill

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

III Motion to Read out Votes, Seal Minutes and Adjourn Executive Session

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

IV Reconvene in Open Session - Reading of any votes from Executive Session

V Review of 2nd Quarter 2024 Performance Report and Funding Recommendations by Wainwright Investment Counsel, LLC

Vote to accept handouts into record

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

Vote for any investment or liquidity items

Christina ___ Kelley ___ Bellamy ___ Wallace ___ Fogarty ___ DaSilva ___ Moore ___

VI To Approve the Consent Calendar

All items under “Consent Calendar” are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in it’s normal sequence on the docket.

1. Pension meeting journals for May 21st and July 16th 2024
2. COLA listing for June, July and August 2024
3. Barings Invoice 2nd Qtr.
4. IR+M Invoices 2nd Qtr.
5. Principal Custody Solutions Fee Advise 2nd Qtr.
6. RhumbLine Invoice 2nd Qtr.
7. Wainwright Investment Counsel, LLC 2nd Qtr.
8. Ice Miller Invoices (2) split 50% with City
9. Principal U.S. Property Account 2nd Quarter Highlights
10. Principal U.S. Property Account 1st Quarter 2024 performance report
11. Siguler Guff Distressed Real Estate Schedule K-1
12. Disbursement – Capital Call, ETG Co-Invest Opportunities Fund LP
13. Disbursement – Capital Call, ETG Co-Invest Opportunities Fund LP
14. Disbursement – Capital Call, Dover Street X L.P.

15. Trade Authorization - RhumbLine
16. Trade Authorization – Vanguard FTSE
17. Nyhart Funding Certification, FY23 Valuation, GASB 67 & 68 Report
18. IceMiller correspondence / questions with replies from Nyhart
19. APRA request from Fin-News – Kim replied
20. APRA request from Pregon – Kim replied
21. APRA request from Pregon – Kim replied
22. Correspondence regarding virtual meetings
23. Correspondence regarding ADHOC request
24. Correspondence regarding recusal forms
25. Correspondence for return of contributions from two former members

Vote to accept Consent Calendar items

Christina____ Kelley ____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Moore ____

VII Request to return contributions to two former employees who left employment with the City.

Vote to return S. Kelleher contributions to the pension system

Christina____ Kelley____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Moore ____

Vote to return B. Godek contributions to the pension system

Christina____ Kelley____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Moore ____

VIII Discussion / Action / Vote regarding the request for a cost of living increase by Shirley Burgess

Christina____ Kelley____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Moore ____

IX Discussion / Action / Vote with the selection of Ice Miller LLP what are the next steps.

Christina____ Kelley____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Moore ____

X Adjournment

Christina ____ Kelley ____ Bellamy ____ Wallace ____ Fogarty ____ DaSilva____ Moore ____