

Posted: August 9, 2023

**CITY OF EAST PROVIDENCE  
FIREMEN’S & POLICEMEN’S RETIREMENT PENSION FUND  
DOCKET**

A regular quarterly meeting of the Firemen’s and Policemen’s Retirement Pension Fund Board of Trustees will be held on Tuesday, the 15<sup>th</sup> of August 2023 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 9:00 a.m.

**Trustees:**

Capt. James Nelson, Chairman, Police Representative  
Lt. Adam Louis Christina, Vice Chairman, Fire Representative  
James Bellamy, Retiree Representative  
John F. Wallace, Civilian Representative  
Frank Fogarty, Councilman, City Council Representative  
Roberto L. DaSilva, Mayor  
Malcolm Moore, Director of Finance, Administration

**Other Attendees:**

Michael Dwyer, Wainwright Investment Council LLC  
Jeff Frabrizio, Wainwright Investment Council LLC  
Michael J. Marcello, City Solicitor  
Kim Brown, Pension Clerk

**AGENDA**

**I Call to Order**

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup> \_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

**II Review of June 2023 Performance Report and any Recommendations by Wainwright Investment Counsel, LLC**

Vote to accept handouts into record

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup> \_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

Vote for any investment or liquidity items

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup> \_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

### **III To Approve the Consent Calendar**

*All items under “Consent Calendar” are considered to be of routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the “Consent Calendar” and will be considered in it’s normal sequence on the docket.*

1. Pension meeting journal for May 24<sup>th</sup> 2023
2. COLA listing for June, July and August 2023
3. Principal Custody Solutions Fee Advise 2<sup>nd</sup> Qtr.
4. Wainwright Investment Counsel, LLC 2<sup>nd</sup> Qtr.
5. Principal U.S. Property Account 2<sup>nd</sup> Quarter Highlights
6. Capital Call – Dover Street X L.P.
7. APRA request from Prequin – Kim replied
8. APRA request from Prequin – Kim replied
9. APRA request from from FIN News – Kim replied
10. APRA request from ISS – Kim replied
11. Correspondence – Lt. Wyrostek retiring / Lt. Christina appointed
12. Correspondence – J. Neale retiring from Pension Board / J. Bellamy appointed
13. Correspondence – F. Connors regarding new law related to heart disease in FF

Vote to accept Consent Calendar items

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

### **IV Request to buy back into the pension fund from a returning employee who left and has now returned to employment with the City.**

Vote to allow K.Graves to buy back into the pension

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

### **V Discussion / Recommendations / Action / Vote regarding assumptions from the actuarial consultant pertaining to payroll growth and mortality.**

Vote to accept assumptions

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

### **VI Discussion / Recommendations / Action / Vote regarding accepting one of the RFQ submissions for legal counsel to assist the Board with updating the ordinances and setting policies or to re-post**

Vote to award RFQ or re-post RFQ for legal counsel

Motion: By \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

## **VII Executive Session**

*The Police and Fire Retirement System of the City of East Providence may meet in closed Executive Session pursuant to RI General Laws § 42-46-5 (a)(1) for a discussion related to the physical or mental health of a person or persons related to a request for a disability pension of a police officer – notice given.*

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup>\_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

### **A. Request for a Service-Connected Disability Pension**

1. Det. Medeiros update

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup>\_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

## **VIII Seal Minutes and Adjourn Executive Session**

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup>\_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

## **IX Reading of any votes from Executive Session**

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup>\_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_

## **X Adjournment**

Motion: By \_\_\_\_\_<sup>2<sup>nd</sup></sup>\_\_\_\_\_  
Nelson \_\_\_\_\_ Christina \_\_\_\_\_ Neale \_\_\_\_\_ Wallace \_\_\_\_\_ Fogarty \_\_\_\_\_ DaSilva \_\_\_\_\_ Moore \_\_\_\_\_