



**BID OPENING**  
**CITY OF EAST PROVIDENCE**  
**FOR THE SALE OF (3) 10,000 SQ. FT. PARCELS**  
**FOR THE DEVELOPMENT OF (3) TWO-FAMILY DWELLINGS**  
**BID TABULATION: RFQ EP21/22-18**  
**BID OPENING THURSDAY, AUGUST 11, 2022 AT 11:00 AM**

BIDDER INFORMATION	PROPOSED TIMELINE
<b>PAWTUCKET CENTRAL FALLS DEVELOPMENT</b>	Response to Request for Qualification: August 2022 Selection as Developer of Properties: Fall 2022 Acquisition of Properties: January 2023 Development funding secured: Summer 2023 Final construction drawings completed: July 2023 Obtain Building Permit: August 2023 Construction Begins: August 2023 Construction Completed: May 2024 Obtain Certificate of Occupancy: June 2024 Sale of Properties Complete: June 2024
<b>SWAP INC.</b>	<b>Month One-Two:</b> Negotiation for purchase of the property Transfer/Sale complete <b>Month Two-Three:</b> Presentation of Schematic Design plans to Town As available - filing of funding applications for affordable subsidy funds <b>Month Three-Four:</b> Community presentation of Schematic Plans As available - filing of funding applications for affordable subsidy funds Initiate processing applications for (any)required municipal approvals <b>Month Four-Five:</b> As available - filing of funding applications for affordable subsidy funds Authorize completion of full design plans and specifications <b>Month Five-Six:</b> Assuming funding awards have been made Finalize construction pricing/contract Authorize (contractor) building permit applications Begin process of identifying eligible buyers <b>Month Six-Fifteen:</b> Begin construction Identify buyers / assist buyers in mortgage process Construction period 6 to 9 months CO's issued as houses are completed Sale closing with 30 days of completion